



NEWS RELEASE

FOR IMMEDIATE RELEASE

April 5, 2013

Contact: Jack Knight, Management Analyst/DVC (630) 719-4901

Village Considers Proposed Fiscal Year 2013-2014 Budget

On April 11, 2012 the Mayor and Village Board will host a public hearing regarding the Village of Woodridge's proposed budget for Fiscal Year 2013- 2014. Residents are welcome to attend and speak at the hearing, which will take place during the regularly scheduled Board Meeting that begins at 7:30 p.m.

The proposed budget supports the overall mission of the Village to achieve a high quality of life by providing superior services in a fiscally responsible manner and reflects the priorities of the Village Board, which are to reduce the residential tax burden, maintain a safe community, provide adequate infrastructure, provide for governmental transparency and accountability, to foster intergovernmental coordination and consolidation, and to stimulate the business community.

The proposed budget for Fiscal Year 2013-2014 totals \$47,192,755 in expenditures and includes several large capital projects such as the selection and implementation of Enterprise Resource Program software that will provide operational as well as internal and external efficiencies, roadway improvements, sanitary sewer televising and lining to ensure properly functioning sewers, replacement of chlorination equipment within each of the Village's four pumping stations, and the replacement of the Village's failing phone system.

Of the total expenditures, \$26,227,768 is budgeted for operating costs. This represents a 6% increase over last year and one that is attributable to increases in the costs of services, including personnel costs. The budget continues to provide core services to residents and maintains the Village's low Village employee per 1,000 resident ratio. In an effort to reduce the residential tax burden, this year there is no increase to the Village's property tax levy. A resident with an average home in Woodridge will pay only \$238 in property taxes to the village.

The Town Centre planning efforts will continue this year, with members of the community working together to develop a plan for the Town Centre property. The five-year financial plan includes financing to address Village space needs related to Police and Public Works operations. The plan also incorporates the Village Board's policy of property tax rate increases not to exceed the Village's self-imposed property tax cap.