

NEWS RELEASE

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International Manufacturing Company Expands in Woodridge Village Provides Support through Streamlined Development Review Process

(Woodridge, IL) Earlier this year, GKN Walterscheid indicated that they will be extending their lease at 2715 Davey Road, located in Woodridge, Illinois for an additional 10 years. In addition to extending the lease, the company started consolidated their existing corporate center from their Lisle office into the Woodridge facility this month.

GKN currently operates four divisions: GKN Driveline (automotive), GKN Powder Metallurgy, GKN Aerospace, and GKN Land Systems. The Land Systems - Walterscheid business in Woodridge designs, manufactures and supplies driveline products and services for the agricultural, military and marine industries. The consolidation from Lisle will bring an additional 17 employees that provide Tax, Legal, and Environmental Services to all GKN companies in North America.

GKN Land Systems currently occupies the 140,000 square foot building at 2715 Davey Road in the Woodhill Crossings Business Park and employe 190 employees (including 40 temporary employees).

The leader of the build out project for GKN, Scott Caskey, said "We are really happy with our location here in Woodridge. We have excellent employees, great transport links and the Village was very helpful in accelerating the building permit process. We look forward to continuing to work closely with the Village as our business continues to grow."

The Village of Woodridge remains committed to supporting industrial business expansion and reinvestment in the community. Despite these challenging economic times, this is yet another example of a Woodridge business continuing to grow due to the strong pro-business environment in the Village. GKN's expansion went through the streamlined development review process that is available in the Village and is a great example of the positive and long-established working relationship between the Village and the local business community.

"We're very excited about the GKN's expansion and strengthening of our industrial base in the Village, said Mayor William Murphy. "When internationally recognized businesses such as GKN grow and prosper, so too does the Village of Woodridge."

About the Village of Woodridge